

**Santa Cruz Pacific
Accounting & Tax Service**

125 Water Street, Suite C
Santa Cruz, CA 95060
Tel. 831.226.1500
Fax 831.226.1501



**Conrad Seales, CPA
Melissa Ray, EA
Kimberly Grischy, CPA**

www.pacific.tax
Members of AICPA and CalCPA

Greetings!

The City of Santa Cruz has established the Santa Cruz Resilience Microloan program for 120 small for-profit businesses located within the city limits that are in need of immediate assistance with their business needs. These loans may be used for operating expenses such as rent, payroll, utilities, inventory and supplies. Loans range from \$5,000 - \$10,000 with zero interest for up to 3 months, 1% for terms up to 18 months and 3% for terms up to 3 years.

No application fee or collateral are required to apply. The program is funded by the City of Santa Cruz in partnership with Santa Cruz Community Credit Union; if you are unable to apply in the initial application period, you will be able to sign up for notification emails and be alerted if there will be a second round of applications accepted. All the information is provided on the city's [website](#).

The business criteria for these loans is as follows:

-Restaurant, retail, entertainment and service-oriented businesses with a storefront located in the City of Santa Cruz

-For-profit, independently-owned business in good standing with the City of Santa Cruz as of February 15, 2020 (current on City of Santa Cruz obligations, bills, liens, etc.)

-Active City Business License

-Nine months of business operations in the City of Santa Cruz and minimum of two years remaining on lease

-No more than 25 Full-Time Equivalent (FTE) employees (may include combination of PT/FT) as of February 15, 2020.

-Demonstrated financial hardship related to COVID-19

[Application form](#)

You can find more exact details about the program [here](#).

FAQs can be found [here](#).

You can use [this](#) link to determine if your business falls within the specified city limits.

If you have questions about the program or need assistance with the application you can [email](#) the city's Business Liaison, Rebecca Unitt.

Kimberly Butts

And the crew at
Santa Cruz Pacific Accounting & Tax

[Pacific.tax](#)