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Greetings!

The [IRS Get My Payment](#) page is now live!

The IRS has started sending out the “Economic Impact Payment” stimulus funds. These are \$1,200 per taxpayer and \$500 per dependent child, with phaseouts for higher income taxpayers.

If you have in the past received refunds or made payments by direct deposit/debit on your bank account the stimulus payment will be made by direct deposit. It may already be there – check your bank account!

If the IRS does not have your direct deposit information then you have two choices:

1. Go to the [IRS Get My Payment](#) page and enter your direct deposit information. You may need a copy of your most recently filed tax return (2018 or 2019, if filed).
2. Wait for a paper check. We are advised that these may take weeks to months to get sent to you.

The phaseouts (From the IRS website)

Eligible individuals with adjusted gross income up to \$75,000 for single filers, \$112,500 for head of household filers and \$150,000 for married filing jointly are eligible for the full \$1,200 for individuals and \$2,400 married filing jointly. In addition, they are eligible for an additional \$500 per qualifying child.

For filers with income above those amounts, the payment amount is reduced by \$5 for each \$100 above the \$75,000/\$112,500/\$150,000 thresholds. Single filers with income exceeding \$99,000, \$136,500 for head of household filers and \$198,000 for joint filers with no children are not eligible and will not receive payments.

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And the crew at
Santa Cruz Pacific Accounting & Tax

[Pacific.tax](#)
